



ANNOUNCEMENT
SUMMARY OF THE MINUTES OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS
(“AGMS”)
AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (“EGMS”)
PT KUSUMA KEMINDO SENTOSA TBK

Hereby the Board of Directors of PT Kusuma Kemindo Sentosa Tbk, domiciled in West Jakarta (hereinafter referred to as the "Company") announces the Summary of Minutes of the Annual General Meeting of Shareholders ("AGMS") and Extraordinary General Meeting of Shareholders ("EGMS") of the Company which held on Thursday, June 26, 2025 at CSA Academy, Jl. Daan Mogot Raya Km 14, West Jakarta, 11730, with a summary of the minutes as follows:

ANNUAL GENERAL MEETING OF SHAREHOLDERS (“AGMS”)

I. The meeting was started at 14:22 PM

II. The presence of the Company's Board of Commissioners and Directors

The meeting was attended by members of the Company's Board of Commissioners and Directors, namely:

Board of Commissioners:

President Commissioner : Mr. Budyanto Totong
On this occasion, participated in the Meeting through video conference
Commissioner : Mrs. Tjia Tjhin Hwa
Independent Commissioner : Mr. Ignatius Arrie Setiawan

Directors:

President Director : Mr. Kiki Rusmin Sadrach
Director : Mrs. Melly Elita

III. Meeting Leader

The meeting was chaired by Mrs. Tjia Tjhin Hwa as a Commissioner who was appointed by the Board of Commissioners of the Company based on the decision of the Board of Commissioners.

IV. Presence Quorum

The meeting was attended by shareholders and/or their proxies representing 1,192,033,000 shares or 79.47% of the 1,500,000,000 shares which constituted the entire number of shares with valid voting rights issued by the Company.

V. Opportunity to ask questions and/or give opinions

The Chairperson of the Meeting provides an opportunity for shareholders and/or their attorneys to ask questions and/or provide opinions related to the Agenda of the Meeting with the mechanism for submitting questions and/or opinions carried out directly at the Meeting or electronically on the eASY.KSEI application.

1st Agenda to 5th Agenda: None of the shareholders and/or their proxies raised questions and/or opinions.

VI. Decision making mechanism

Resolutions of the General Meeting of Shareholders are taken based on deliberation to reach a consensus. In the event that a decision based on deliberation to reach a consensus is not reached, the decision is taken by voting with due observance of the attendance quorum and decision quorum provisions.

The decision-making mechanism is carried out directly in meetings and electronically in the eASY.KSEI application.

VII. Meeting Resolutions

1. 1st Agenda:

Approval and Ratification of the Company's Annual Report for the 2024 financial year including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Company's Financial Report for the 2024 financial year, as well as granting full release and discharge (*acquitt et decharge*) to the Company's Board of Directors and Board of Commissioners for the management and supervision actions they carried out in the 2024 financial year.

EXPLANATION:

The Company's Annual Report for the financial year ended December 31, 2024 includes the Board of Directors' Report & Company Activities, the Supervisory Report of the Board of Commissioners, and an explanation of the Company's Financial Statements for the 2024 financial year, which have been audited by the Public Accounting Firm Teramihardja, Pradhono & Chandra, pursuant to Report No. 00069/2.0851/AU.1/05/1091-2/1/III/2025 dated March 20, 2025, with an REASONABLE opinion in all material respects.

Voting results:

Agree	Abstain (blank)	Disagree
1,192,033,000 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- Approve and ratify the Company's Annual Report for the financial year ended December 31, 2024, which includes Company's activity report, the Board of Commissioners' supervisory report, and the Financial Statements for the 2024 financial year, which have been audited by the Public Accounting Firm Teramihardja, Pradhono & Chandra in accordance with Report No. 00069/2.0851/AU.1/05/1091-2/1/III/2025 dated March 20, 2025; and to grant full release and discharge (*acquitt et de charge*) to the Board of Directors and the Board of Commissioners for the management and supervisory actions carried out during the 2024 financial year.

2. 2nd Agenda:

Determination of Use of the Company's Comprehensive Profit (Loss) for the 2024 financial year.

EXPLANATION:

In relation to this agenda, we would like to convey that, as previously explained under the first agenda, based on the Company's Balance Sheet (Statement of Financial Position) and Statement of Comprehensive Income for the 2024 financial year audited by the Public Accounting Firm Teramihardja, Pradhono & Chandra, pursuant to Report No. 00069/2.0851/AU.1/05/1091-2/1/III/2025 dated March 20, 2025, the Company recorded a Comprehensive Loss for the 2024 financial year in the amount of **IDR 755,203,702** (seven hundred fifty-five million two hundred three thousand seven hundred and two rupiah).

Voting results:

Agree	Abstain (blank)	Disagree
1,192,033,000 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- Approve that no profit distribution shall be made for the 2024 financial year due to the Company incurring a loss in the 2024 financial year.

3. 3rd Agenda:

Appointment of a Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2025 Financial Year, and granting authority to determine the honorarium of the Public Accountant and/or Public Accounting Firm and other requirements.

EXPLANATION:

This agenda is to fulfill POJK No.13/POJK.03/2017 regarding the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities.

For the audit of the Company's Financial Statements for the 2025 financial year, the Company is still considering and evaluating the appointment of a Public Accountant and/or Public Accounting Firm. The criteria for the Public Accountant and/or Public Accounting Firm include independence and registration with the Financial Services Authority (OJK).

Voting results:

Agree	Abstain (blank)	Disagree
1,192,033,000 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- To grant authority and power to the Company's Board of Commissioners to appoint a Public Accountant and/or Public Accounting Firm, with the criteria of being independent and registered with the Financial Services Authority (OJK), to audit the Company's financial statements for the 2025 financial year. This appointment shall take into consideration the recommendation from the Audit Committee, and includes the authority to determine the honorarium of the appointed Public Accountant as well as the terms and conditions of the appointment, including dismissal and/or appointment of a replacement if necessary.

4. 4th Agenda:

Determination of salaries, honorariums and other allowances for members of the Board of Directors and Board of Commissioners for the 2025 Financial Year.

EXPLANATION:

In order to comply with or pursuant to Article 13 paragraph 18 and Article 16 paragraph 19 of the Company's Articles of Association, this Meeting proposes the determination of salaries and other benefits for all members of the Company's Board of Commissioners and Board of Directors for the 2025 financial year.

Voting results:

Agree	Abstain (blank)	Disagree
1,192,033,000 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- a. To determine the salary, honorarium and other allowances for the Company's Board of Commissioners as a whole for the 2025 financial year, in the same amount as the salary and other allowances given in the 2024 financial year, with an increase not exceeding 5% of the total salary and other allowances given in the 2024 financial year, as well as giving authority to the Board of Commissioners Meeting to determine the allocation with due regard to recommendations from the Nomination and Remuneration Committee.
- b. To grant authority to the Company's Board of Commissioners to determine salaries, honorarium and other allowances for members of the Company's Board of Directors for the 2025 financial year, with due regard to recommendations from the Company's Nomination and Remuneration Committee.

5. 5th Agenda:

Report and accountability for the Realization of Use of Funds ("LRPD") from the Public Offering.

EXPLANATION:

In accordance with the provisions of the Financial Services Authority (OJK) Regulation No. 30/POJK.04/2015 concerning Reports on the Realization of Use of Proceeds from Public Offerings, the Company is obligated to present an accountability report on the use of funds obtained from the public offering to the shareholders through the General Meeting of Shareholders (GMS).

In accordance with the resolution of the Extraordinary General Meeting of Shareholders for the 2023 financial year, it was approved that the remaining proceeds from the Company's Public Offering amounting to **Rp1,304,598,832** (one billion three hundred four million five hundred ninety-eight thousand eight hundred thirty-two rupiah), which was originally allocated for information technology (IT) development, be reallocated to support the Company's operational expense requirements.

And according to the Report on the Realization of Use of Proceeds from the Public Offering as of June 30, 2024, the funds that have been utilized are as follows:

- i Amounting to **IDR 18,426,184,816** (eighteen billion four hundred twenty-six million one hundred eighty-four thousand eight hundred and sixteen rupiah) or **65%** (sixty-five percent) has been used for working capital (purchase of goods);
- ii Amounting to **IDR 9,808,991,824** (nine billion eight hundred eight million nine hundred ninety-one thousand eight hundred twenty-four rupiah), or **34.6%** (thirty-four-point six percent), has been used for working capital (operational expenses);
- iii Amounting to **IDR 112,800,000** (one hundred and twelve million eight hundred thousand rupiah) or **0.4%** (zero-point four percent) has been used for the development of information systems (IT).

Voting results:

Agree	Abstain (blank)	Disagree
1,192,033,000 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- To duly acknowledge and accept the report and accountability for the realization of the use of proceeds from the Company's Public Offering, which has been fully utilized.

VIII. The meeting closed at 15:13 PM

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EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("EGMS")

I. The meeting was started at 15:20 PM

II. The presence of the Company's Board of Commissioners and Directors

The meeting was attended by members of the Company's Board of Commissioners and Directors, namely:

Board of Commissioners:

President Commissioner : Mr. Budyanto Totong
On this occasion, participated in the Meeting through video conference

Commissioner : Mrs Tjia Tjhin Hwa
Independent Commissioner : Mr. Ignatius Arrie Setiawan

Directors:

Main Director : Mr. Kiki Rusmin Sadrach
Director : Mrs. Melly Elita

III. Meeting Leader

The meeting was chaired by Mrs. Tjia Tjhin Hwa as a Commissioner who was appointed by the Board of Commissioners of the Company based on the decision of the Board of Commissioners.

IV. Presence Quorum

The meeting was attended by shareholders and/or authorized shareholders representing 1,192,039,100 shares or 79.47% of 1,500,000,000 shares which is the entire number of shares with valid voting rights that have been issued by the Company.

V. Opportunity to ask questions and/or give opinions

The leader of the meeting provides an opportunity for shareholders and/or their attorneys to ask questions and/or provide opinions related to the Agenda of the Meeting with the mechanism for submitting questions and/or opinions carried out directly at the meeting or electronically on the eASY.KSEI application.

Meeting Agenda:

None of the shareholders and/or their proxies raised questions and/or opinions.

VI. Decision making mechanism

Resolutions of the General Meeting of Shareholders are taken based on deliberation to reach a consensus.

In the event that a decision based on deliberation to reach a consensus is not reached, the decision is taken by voting with due observance of the attendance quorum and decision quorum provisions.

The decision-making mechanism is carried out directly at the meeting and electronically in the eASY.KSEI application.

VII. Meeting Resolutions

Agenda

Guarantee of assets and/or wealth of the Company with a value of more than 50% of the Company's equity in connection with obtaining funding for the Company from banks and/or other financial institutions.

EXPLANATION:

In order to comply with the provisions of Article 102 of Law Number 40 of 2007 concerning Limited Liability Companies and Article 12 paragraph 4 of the Company's Articles of Association, which require the approval of the General Meeting of Shareholders for any transfer, encumbrance, or disposal of the Company's assets or property with a value exceeding 50% (fifty percent) of the Company's net assets.

This approval is required in connection with the requirements from banking institutions and/or other financial institutions related to the Company's financing plans, both existing and any potential new facilities, whereby the Company is requested to provide security over a substantial portion of its assets or property. Therefore, the Company is seeking approval from the Meeting to pledge assets and/or property exceeding 50% of its equity in order to support the continuity and development of the Company's business activities.

Voting results:

Agree	Abstain (Blank)	Disagree
1,192,039,100 (100%)	0%	0%

The meeting with the total agreed votes representing 100% of the total votes cast at the meeting decided:

- Approve the pledge of the Company's assets and/or property with a value exceeding 50% (fifty percent) of the Company's equity in connection with the Company's financing arrangements from banks and/or other financial institutions.

VIII. The meeting was closed at 15:26 PM

Jakarta, June 26, 2025
PT Kusuma Kemindo Sentosa Tbk
Directors